

PAMM AND COPY TRADING RISK DISCLOSURE

UEXO LLC is a limited liability company incorporated and registered in Saint Vincent and the Grenadines under the Limited Liability Companies Act, with Formation No. 3574 LLC 2024. The registered office address is Euro House, Richmond Hill Road, Kingstown, Saint Vincent and the Grenadines.

1. STATUS, INCORPORATION AND FUNDAMENTAL POSITION

1.1 This PAMM and Copy Trading Risk Disclosure (the “Disclosure”) constitutes a fundamental and material component of the contractual relationship between the Client and UEXO LLC (the “Company”) and shall apply to any service, feature or functionality whereby the trading activity of one account, strategy provider or signal source (the “Master Account”) is replicated, allocated or otherwise reflected in another account (the “Client Account”), whether automatically, semi-automatically or manually.

1.2 The Client expressly acknowledges and agrees that:

- (a) the Company provides only a technological infrastructure facilitating the transmission and replication of trading signals or allocation instructions;
- (b) the Company does not manage, control, supervise or influence the trading activity of any Master Account;
- (c) no discretionary management, advisory service or fiduciary relationship arises under any circumstances.

1.3 The Client further acknowledges that:

- (a) this Disclosure forms part of the inducement for the Company to make such services available;
- (b) each allocation, subscription, copying instruction or continuation thereof constitutes reaffirmation of the terms herein;
- (c) the provisions of this Disclosure shall operate independently and cumulatively with the Client Agreement, and the Company may rely on any provision most favorable to the allocation of risk to the Client.

2. ABSENCE OF ADVICE, CONTROL AND RELIANCE

2.1 The Client acknowledges, represents and warrants that:

- (a) no advice, recommendation or opinion has been provided by the Company in relation to the selection of any Master Account or strategy;
- (b) any rankings, performance metrics, statistics or information presented by the Company are provided for informational purposes only and do not constitute endorsement or recommendation;
- (c) the decision to follow, allocate to or replicate any strategy is made independently and solely by the Client.

2.2 Without limitation, the Client agrees that:

- (a) the Company does not assess the suitability or appropriateness of any strategy;
- (b) the Company does not verify the accuracy, completeness or reliability of performance data;
- (c) the Company does not monitor whether a strategy remains appropriate over time.

2.3 The Client irrevocably acknowledges that:

any reliance placed on strategy providers, performance data or system outputs is at the sole risk of the Client and shall not give rise to any liability on the part of the Company

3. NATURE OF REPLICATION AND STRUCTURAL NON-IDENTITY

3.1 The Client acknowledges that copy trading and PAMM structures do not result in identical trading outcomes between the Master Account and the Client Account.

3.2 Without limitation, the Client agrees that:

- (a) trades may be executed at different prices;
- (b) execution timing may differ due to latency, system processing or market conditions;
- (c) positions may be opened, modified or closed at different times.

3.3 The Client further acknowledges that:

- (a) proportional allocation mechanisms may produce materially different exposure levels;
- (b) account size, leverage, margin availability and rounding adjustments impact outcomes;
- (c) system constraints may prevent full replication.

3.4 Accordingly, the Client accepts that:

no representation is made, and no expectation shall arise, that performance of the Client Account will match, approximate or resemble that of any Master Account

4. EXECUTION DIVERGENCE, LATENCY AND MARKET IMPACT

4.1 The Client acknowledges that all copied or allocated trades remain subject to the Company's execution framework, including but not limited to:

- (a) pricing mechanisms;
- (b) liquidity availability;
- (c) market conditions at the time of execution.

4.2 The Client agrees that:

- (a) slippage may occur in all market conditions, including stable markets;
- (b) price gaps may result in materially different entry and exit points;
- (c) execution delays may arise due to system or market constraints.

4.3 Without limitation, the Client acknowledges that:

the act of copying itself introduces execution risk, including but not limited to latency-driven divergence and liquidity-driven price differences

4.4 The Client irrevocably waives any claim arising from:

- (a) differences in execution price;
- (b) differences in timing;
- (c) partial or failed replication.

5. STRATEGY PROVIDER RISK (PRIMARY LIABILITY SHIFT)

5.1 The Client acknowledges that all Master Accounts and strategy providers are independent third parties.

5.2 The Client further acknowledges that the Company:

- (a) does not verify the competence, experience or integrity of strategy providers;
- (b) does not supervise trading decisions;
- (c) does not intervene in strategy execution.

5.3 The Client accepts that strategy providers may:

- (a) incur substantial losses;
- (b) adopt high-risk or inconsistent trading behavior;
- (c) change strategies without notice;
- (d) cease trading or abandon positions.

5.4 The Client acknowledges that:

any loss arising from the conduct, negligence, error or misconduct of a strategy provider shall be borne entirely by the Client

6. LOSS OF CONTROL AND AUTOMATION RISK

6.1 By participating in PAMM or copy trading, the Client acknowledges that:

- (a) control over individual trade execution is reduced or eliminated;
- (b) decisions are executed automatically or semi-automatically;
- (c) manual intervention may not be possible in real time.

6.2 The Client further acknowledges that:

- (a) system interruptions may prevent copying;
- (b) synchronization between accounts may fail;
- (c) execution sequences may differ materially.

6.3 The Client agrees that:

any loss arising from automation, system dependency or loss of control shall be borne solely by the Client

7. CONCENTRATION, CORRELATION AND MULTIPLIED RISK

7.1 The Client acknowledges that copying a strategy may result in:

- (a) multiple positions being opened simultaneously;
- (b) exposure to correlated instruments;
- (c) concentration of risk.

7.2 The Client further acknowledges that:

- (a) losses may be amplified across multiple positions;
- (b) risk exposure may exceed expectations.

8. EXIT, DISENGAGEMENT AND RESIDUAL EXPOSURE

8.1 The Client acknowledges that:

- (a) disengagement from a strategy may not result in immediate closure of positions;
- (b) market conditions may delay exit;
- (c) residual positions may remain open.

8.2 The Client agrees that:

any losses arising during or after disengagement shall remain the responsibility of the Client

9. FINAL ACCEPTANCE, WAIVER AND MULTI-LAYER ENFORCEABILITY

9.1 The Client confirms that it has:

- (a) read and understood this Disclosure;
- (b) accepted all risks described herein;
- (c) voluntarily elected to participate in PAMM or copy trading.

9.2 The Client irrevocably agrees that:

- (a) all risks associated with replication, execution, strategy providers and system operation are assumed by the Client;
- (b) no claim shall arise from differences in performance, execution or outcomes;
- (c) the Company bears no responsibility for trading results.

9.3 The Client waives, to the fullest extent permitted by law, any right to:

- (a) assert reliance on performance data;
- (b) claim misrepresentation of strategy outcomes;

(c) challenge the inherent risks of copy trading structures.

9.4 This Disclosure shall apply:

(a) independently;

(b) in conjunction with the Client Agreement;

(c) as a standalone risk allocation instrument enforceable in its own right.