



uexo \ Wealthlink (PTY) Ltd. \ FSCA

## **Segregation of Client's Funds**

v1.0

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# 1. Company Introduction

The uexo brand is authorised and regulated in various jurisdictions, with the South African entity being owned and operated by Wealthlink (PTY) Limited. Wealthlink (PTY) Ltd. (hereinafter referred to as "uexo," or "Company" from this point on) has its address at 5th Street, Atrium On 5th, 9th Floor, Sandhurst, Johannesburg, 2196, South Africa. The company is authorised and regulated by the Financial Sector Conduct Authority in South Africa (FSCA) under the licence FSP number 50582 and has the CIPC company number 2019 / 514704 / 07.

## 2. Policy Introduction

At uexo, we hold steadfast to the principles of regulatory compliance and safeguarding client funds. The cornerstone of our commitment to fostering a secure and transparent trading environment is the practice of fund segregation. This integral policy underscores our unwavering dedication to providing a trusted and reliable trading experience to all clients, irrespective of their familiarity with the intricate world of Forex trading.

### 2.1 The Essence of Regulatory Compliance

2.11 Regulatory compliance is not just a requirement; it's an assurance of responsible business practices. By adhering to the regulatory framework set forth by institutions such as the Financial Sector Conduct Authority (FSCA), uexo upholds the highest standards of operation. This not only reinforces our accountability but also solidifies the foundation of trust upon which our client relationships are built. For example, suppose a client, new to the forex market, places their trust in uexo to navigate the complexities of trading. By maintaining strict regulatory compliance, uexo provides this client with the assurance that their funds are protected and that they are trading within a controlled and monitored environment.

### 2.2 The Pillar of Fund Segregation

2.21 The principle of fund segregation is at the heart of our operational philosophy. It exemplifies our commitment to protecting our clients' interests by maintaining clear separation between their funds and uexo's operational capital. This separation mitigates the risk of any unforeseen financial challenges the company might face, ensuring that our clients' funds remain untouched and available for withdrawal at all times. For example, imagine a scenario where uexo faces an unexpected financial setback that requires a re-evaluation of its operations. Thanks to the practice of fund segregation, clients' trading capital is immune to these corporate challenges. Regardless of the company's financial status, the clients' funds remain secure and unaffected, ensuring they can access their investments without disruption.

### 2.3 Inclusivity Through Transparency

2.31 Regardless of our clients' experience levels—whether they are seasoned traders or new to the forex market—we are committed to providing a level playing field. Our policy of fund segregation underscores this commitment by creating an environment where all clients, regardless of their trading volumes, receive the same high level of protection for their funds. For example, consider a diverse group of clients, each with varying degrees of experience and financial capacity. By enforcing fund segregation, uexo assures each client that their funds are isolated and safeguarded. This inclusive approach ensures that traders of all backgrounds can confidently engage in forex trading, knowing that their investments are shielded from external factors.

### 2.4 The Pursuit of Trust and Dependability

2.41 Our dedication to maintaining a secure and transparent trading environment reflects our core values of trust and dependability. By adhering to the principles of regulatory compliance and fund segregation, we establish a framework where clients can focus on trading strategies and market insights without undue concerns about the safety of their investments. For example, a long-standing client, having experienced the benefits of uexo's secure environment over time, refers a colleague who

is new to forex trading. The trust earned through consistent regulatory adherence and fund segregation motivates this client to recommend uexo to others, demonstrating the real-world impact of our commitment to these principles.

In summary, the policy introduction serves as the gateway to understanding uexo's commitment to regulatory compliance and the safeguarding of client funds through the practice of fund segregation. These principles, exemplified through illustrative examples, create a solid foundation upon which our clients can confidently navigate the complex world of forex trading.

## 3. Why Segregation of Funds is Paramount

The significance of fund segregation extends far beyond the realm of regulatory mandates. While uexo's regulatory compliance ensures adherence to established standards set by the Financial Sector Conduct Authority (FSCA), the practice of segregating funds serves as a fundamental pillar for upholding the core principles that define the uexo brand.

### 3.1 Safeguarding Client Interests

3.11 Fund segregation acts as a safeguard, reinforcing our commitment to protecting the interests of our valued clients. It serves as a protective shield, preventing unforeseen circumstances and financial challenges from impacting the funds entrusted to us by traders. This proactive measure guarantees that our clients' financial investments remain insulated from any internal corporate dynamics. For example, imagine a scenario where uexo faces financial difficulties due to external economic factors. The practice of fund segregation ensures that clients' funds are entirely distinct from uexo's operational capital, shielding their investments from potential financial strains.

### 3.2 Integrity of the uexo Brand

3.21 Our dedication to fund segregation is inextricably linked to the integrity of the uexo brand. Through meticulous adherence to this practice, we showcase our commitment to maintaining the exceptional standards that traders have come to expect from uexo. This commitment is not merely a regulatory obligation but an embodiment of our core values. For example, a new trader joins uexo and, upon researching our brokerage, discovers our emphasis on fund segregation. This trader recognizes that uexo prioritises the security of their investments and holds itself to a higher standard of accountability, making uexo an attractive choice in the highly competitive forex market.

### 3.3 Cultivating Trust

3.31 Trust is the cornerstone of our client relationships, and fund segregation plays a pivotal role in nurturing that trust. By implementing this practice, we assure our clients that their funds are allocated exclusively for trading purposes and are never utilised for operational needs. This transparent approach reinforces the bond of trust between uexo and its clients. For example, a long-standing trader at uexo refers a friend to join the platform. The trader's endorsement is not solely based on profitability but also on the unwavering commitment uexo demonstrates toward fund segregation. This recommendation underscores the significance of trust in attracting and retaining clients.

### 3.4 Demonstrating Client-Centric Values

3.41 The emphasis on fund segregation reflects our client-centric values. It's a testament to our genuine concern for our clients' financial security and well-being. This client-focused approach resonates with traders seeking a broker that places their interests at the forefront. For example, consider a novice trader who is venturing into forex for the first time. This trader is seeking a brokerage that prioritises their learning curve and financial safety. The commitment to fund segregation demonstrates that uexo aligns with their priorities and provides the necessary foundation for a positive trading journey.

In essence, the paramount importance of fund segregation transcends regulatory requirements. It encapsulates our dedication to safeguarding client interests, maintaining brand integrity, cultivating trust, and embracing a client-centric ethos. By prioritising this practice, uexo not only meets industry standards but elevates its commitment to creating a secure and trusted trading environment.

## 4. MiFID (i.e., the European Directive 2004/39/EC)

While uexo operates under the regulatory oversight of the Financial Sector Conduct Authority (FSCA) in South Africa, our commitment to regulatory excellence extends beyond geographical boundaries. Notably, our regulatory framework shares alignment with key aspects of the Markets in Financial Instruments Directive (MiFID) 2—an influential legal act established by the European Union. MiFID 2, also known as European Directive 2004/39/EC, represents a comprehensive regulatory framework designed to enhance the integrity of financial markets and safeguard the interests of traders.

### 4.1 The Essence of MiFID 2

4.11 MiFID 2 is a comprehensive directive that addresses a spectrum of financial market intricacies. It encompasses regulatory measures aimed at promoting transparency, investor protection, and market efficiency. The directive's primary objective is to foster a fair and secure trading environment that serves the best interests of both traders and the broader financial ecosystem. For example, an intermediate trader at uexo is exploring opportunities in global markets. By understanding the significance of MiFID 2, the trader gains insights into how regulatory initiatives can impact market transparency and influence trading decisions.

### 4.2 Harmonizing Regulatory Standards

4.21 While our operations are situated in South Africa, our commitment to regulatory integrity transcends regional borders. The alignment of our regulatory framework with MiFID 2 demonstrates our dedication to upholding global best practices and standards. This harmonisation contributes to reinforcing the stability and credibility of financial markets on a broader scale. For example, a trader residing in a European Union member state recognizes uexo's adherence to MiFID 2-aligned principles. This recognition enhances the trader's confidence in uexo's commitment to regulatory compliance and investor protection, regardless of their geographical location.

### 4.3 Comprehensive Information Source

4.31 Understanding the intricacies of MiFID 2 is a key aspect of staying informed about regulatory developments. To facilitate this, we recommend exploring the official MiFID 2 website (<https://www.esma.europa.eu/publications-and-data/interactive-single-rulebook/mifid-ii>). This resource-rich platform offers comprehensive insights into the provisions of MiFID 2, empowering traders with the knowledge necessary to make informed decisions. For example, a curious trader visiting uexo's website discovers the link to the official MiFID 2 website. Intrigued by the opportunity to delve deeper into regulatory nuances, the trader explores the platform, gaining a better understanding of the regulatory landscape that influences uexo's operations.

In summary, our alignment with certain aspects of MiFID 2 underscores our commitment to a global regulatory perspective. By embracing the principles set forth by this directive, uexo aims to contribute to the establishment of transparent, secure, and fair financial markets that prioritise the well-being of traders and foster trust in the trading ecosystem.



## 5. Segregation of Funds

At uexo, the protection of our clients' funds is not just a promise—it's a fundamental practice ingrained in our approach. We take a proactive stance on fund segregation to ensure the safety and integrity of every trader's investment. This section sheds light on the intricate measures we undertake to safeguard your funds.

### 5.1 Safeguarding Every Deposit

5.1 Every deposit, whether it's an initial investment or an account top-up, holds immense value. We understand the significance of your funds, and that's why we take rigorous steps to segregate them. All deposits made by our valued traders are meticulously separated into distinct, top-tier bank accounts. This separation forms an impermeable barrier between your funds and our operational capital. For example, picture a trader depositing funds to initiate a trading journey with uexo. Their deposit, along with those of other traders, is channelled into segregated accounts. In the event of any operational or financial developments, these segregated funds remain untouched and readily available for withdrawal, ensuring traders' financial security.

### 5.2 A Resolute Commitment

5.21 Our commitment to the segregation of funds extends far beyond mere regulatory compliance. It embodies a philosophy that safeguards the interests of our traders, ensuring their peace of mind while engaging in forex trading. The distinct separation of client funds from our operational capital serves as a testament to our dedication to accountability and financial security. For example, imagine a trader conducting thorough research on forex brokerages before making a decision. The trader discovers uexo's commitment to fund segregation, which resonates with their desire for a broker that prioritises the security of their investments. This discovery becomes a pivotal factor in their decision to choose uexo.

### 5.3 A Fortress Against Uncertainty

5.31 In the dynamic world of finance, unforeseen challenges can emerge. However, uexo's stance against utilising client funds for operational purposes ensures that your funds remain steadfast and unblemished. We categorically reject any notion of borrowing or using segregated funds for investments or corporate activities. For example, consider an unforeseen financial downturn affecting uexo's operational capacity. In such a scenario, the safety of segregated funds remains uncompromised. This unwavering approach underscores our commitment to protecting the financial interests of our traders.

### 5.4 Empowering Trader Confidence

5.41 The assurance that your funds are safeguarded is pivotal to your confidence as a trader. Our commitment to fund segregation isn't just about compliance—it's about empowering you to navigate the forex market with unwavering trust. With uexo, you can focus on refining your trading strategies while we uphold the security of your funds. For example, a novice trader, excited to embark on their forex trading journey, is drawn to uexo due to its emphasis on fund segregation. This trader recognises that uexo is a partner they can trust, enabling them to channel their energy into learning and trading with confidence.

In essence, our commitment to the segregation of funds is a manifestation of our values—values that prioritise your financial well-being and security. By resolutely segregating funds, we provide a platform where traders can engage in forex trading with a profound sense of assurance, trust, and protection.

## 6. Bank Partnerships

At uexo, our commitment to safeguarding our clients' funds goes beyond regulatory measures. We've cultivated strategic partnerships with renowned top-tier banks across critical global locations, enhancing the security and reliability of the financial infrastructure that underpins our operations.

### 6.1 The Power of Strategic Alliances

6.11 Our bank partnerships represent more than just collaborative efforts—they signify a steadfast commitment to fortifying the foundation upon which uexo's financial ecosystem rests. Through these strategic alliances, we amplify our capabilities to provide clients with a secure trading environment that prioritises the protection of their investments. For example, consider uexo's collaboration with a distinguished bank known for its global presence and robust financial services. This partnership empowers uexo to leverage the bank's expertise and resources, creating a synergy that benefits traders by enhancing the safety of their funds.

### 6.2 Global Reach, Local Expertise

6.21 Our bank partnerships extend across key geographical regions, reflecting our recognition of the diverse needs and preferences of our global clientele. By aligning with banks that have a profound understanding of regional financial landscapes, we ensure that the security of your funds is upheld on a global scale. For example, picture a trader located in Asia, looking to engage with a broker that understands the intricacies of their local financial environment. uexo's strategic alliance with a top-tier bank in the Asia-Pacific region ensures that this trader's funds are safeguarded while trading in a familiar context.

### 6.3 Reinforcing Fund Security

6.31 A cornerstone of these partnerships is their role in reinforcing the security of our clients' funds. By entrusting uexo with their financial investments, clients can take solace in the knowledge that their funds are protected not only by uexo's commitment but also by the stability and credibility of our bank partners. For example, imagine a seasoned trader who values stability and reliability in their trading journey. The fact that uexo has established partnerships with reputable banks underscores the broker's dedication to providing a trading environment where financial security is paramount.

### 6.4 Elevating Client Confidence

6.41 The establishment of bank partnerships doesn't just enhance fund security—it elevates the overall confidence of our clients. It empowers them to focus on their trading strategies, knowing that their investments are entrusted to a broker that is deeply committed to providing a secure and dependable trading experience. For example, a trader with substantial experience in forex trading is exploring brokerages that offer advanced trading tools and a secure environment. uexo's bank partnerships catch the trader's attention, enhancing their trust in the broker's capabilities and positioning uexo as a potential partner for their trading journey.

In essence, our bank partnerships reflect our unwavering dedication to fostering an environment where fund security is paramount. These alliances empower us to offer traders an elevated level of confidence in their trading endeavours, knowing that their investments are backed by a broker that goes the extra mile to ensure their financial well-being.

## 7. Investor Compensation Fund

At uexo, our commitment to safeguarding our clients' interests extends to an additional layer of protection—the Investor Compensation Fund (ICF). The ICF serves as a safety net, providing eligible retail Forex traders with compensation in the unlikely event of unforeseen circumstances that prevent the return of funds and financial instruments to clients. This section delves into the significance of our ICF membership and its role in fortifying traders' confidence.

### 7.1 An Assurance of Protection

7.11 uexo's membership in the ICF underscores our unwavering commitment to creating a secure trading environment. The ICF serves as an assurance to our valued traders that their financial investments are shielded from unexpected challenges that may arise in the financial landscape. For example, consider a new trader who is taking their first steps into the world of forex trading. The trader discovers uexo's affiliation with the ICF, which serves as an essential factor in their decision-making process, as they seek a brokerage that prioritises their financial security.

### 7.2 Compensation for Unforeseen Circumstances

7.21 The ICF operates as a safeguard that steps in when unforeseen circumstances disrupt the normal course of operations. In the unlikely event that uexo is unable to return funds and financial instruments belonging to clients, the ICF steps in to provide compensation. This safety net ensures that traders are not left vulnerable to situations beyond their control. For example, imagine a scenario where uexo faces challenges due to external economic shifts. This results in a temporary inability to return funds to clients. The ICF steps in to provide compensation, ensuring that clients are not adversely affected by the transient challenges faced by the brokerage.

### 7.3 A Shield Against Financial Uncertainty

7.31 The ICF serves as a protective barrier, shielding our clients from potential financial difficulties that may arise within the brokerage. This layer of protection emphasises our commitment to minimising the impact of unforeseen events on our clients' financial investments. For example, a trader, having experienced the support and transparency offered by uexo, refers a friend to the platform. The mention of uexo's ICF membership underscores the brokerage's proactive approach to financial security, contributing to the trader's endorsement.

### 7.4 Elevating Trader Confidence

7.41 Membership in the ICF doesn't just provide financial protection—it elevates the overall confidence of our traders. It empowers them to focus on their trading strategies, knowing that their investments are guarded by both uexo's dedication, and the security offered by the ICF. For example, a seasoned trader, well-versed in the ups and downs of the forex market, values stability and reliability above all else. uexo's affiliation with the ICF bolsters their trust in the brokerage, positioning uexo as a reliable partner for their trading journey.

In summary, uexo's membership in the Investor Compensation Fund (ICF) enhances our commitment to providing a secure and dependable trading environment. This affiliation contributes to traders' peace of mind, knowing that their financial interests are fortified by an additional layer of protection that extends beyond traditional practices.

## 8. Encryption Methods

At uexo, security stands as the bedrock of our operations, and we leave no stone unturned in our quest to ensure the safety of our clients' sensitive information. This section delves into our steadfast commitment to security through the implementation of the Secure Sockets Layer (SSL) network security protocol, offering a shield of protection that spans every interaction within the uexo ecosystem.

### 8.1 Fortifying Communication Channels

8.11 Security isn't just a feature—it's a fundamental value that guides our approach. Through the implementation of the SSL network security protocol, we've established a fortified fortress around every communication, transaction, and interaction between uexo and our valued clients. This protocol serves as a sentinel that safeguards data integrity and the confidentiality of client information. For example, imagine a trader accessing their uexo account from a public Wi-Fi network. Thanks to SSL encryption, their login credentials and personal information remain shielded from prying eyes, assuring them that their interactions with uexo are conducted in a secure environment.

### 8.2 A Multifaceted Shield

8.21 Our encryption methods encompass a multifaceted approach designed to thwart unauthorised access and data theft. This shield of protection spans various dimensions, including:

8.211 **User Identification:** Through rigorous user identification policies, we ensure that data is transmitted to the intended customer terminal and server, preventing any inadvertent exposure to unintended recipients.

8.212 **Server Authentication:** Server authentication further solidifies our security measures. It ensures that the data being transmitted is directed to the correct server, minimising the risk of data compromise.

8.213 **Encrypted Data Transmission:** Encryption isn't a mere buzzword—it's the armour that fortifies data during transmission, preventing unauthorised access and ensuring that the data remains unchanged throughout the journey.

Let's take a look at this example. Go ahead and visualise a trader executing a trade on their uexo account. The trade details, sensitive as they are, are shielded by SSL encryption, guaranteeing that the trade instructions remain confidential and unaltered from the point of initiation to execution.

### 8.3 A Pact of Confidentiality

8.31 Confidentiality is at the core of our commitment to security. Our dedication to maintaining the confidentiality of our clients' information is unwavering. We operate with the understanding that traders entrust us with their sensitive data, and we honour that trust by upholding stringent security protocols that ensure their privacy. For example, a prospective trader is evaluating various brokerages and considers the security of personal information a top priority. Upon discovering uexo's emphasis on user

identification, server authentication, and encrypted transmission, the trader recognizes uexo as a partner that prioritises their data privacy.

## 8.4 A Commitment to Compliance

8.41 Our dedication to transparency extends to our compliance with international financial standards. This commitment is highlighted by our adherence to capital adequacy levels and the periodic submission of financial reports to regulators. These practices underscore our commitment to operational transparency and regulatory excellence. For example, a trader, who values transparency and regulatory compliance, is drawn to uexo's commitment to meeting capital adequacy levels and submitting financial reports. This alignment with industry standards further reinforces the trader's confidence in the brokerage's reliability.

In essence, the implementation of SSL encryption and robust security protocols is a testament to our unwavering dedication to safeguarding the integrity and confidentiality of our clients' information. By prioritising security, uexo creates an environment where clients can trade with confidence, knowing that their data is fortified by a multi-layered shield of protection.



## Do you have any questions?

If you are unsure of the things stated within this policy, or have any questions, please contact us either via our live chat features, which can be found on our website, or by emailing us at [info@uexo.com](mailto:info@uexo.com).